

# BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

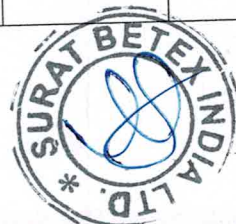
REGISTERED OFFICE: 436, GIDC, PANDESARA, SURAT-394221

Phone: 0261 2898595

Fax: 2334189

Email: [corporate@betexindia.com](mailto:corporate@betexindia.com) Website: [www.betexindia.com](http://www.betexindia.com)

(Rs. In Lakhs)						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	1943.15	1900.49	1651.15	4868.03	5677.28
2	Other Income	3.69	0.92	11.10	13.48	11.82
	Total Income	1946.84	1901.41	1662.25	4881.51	5689.10
3	Expenses:					
	(a) Cost of materials consumed	861.70	668.04	532.85	1950.78	2211.03
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	13.72	22.81	36.31	17.24	52.59
	(d) Employee benefits expense	638.42	840.49	824.52	1889.61	2368.14
	(e) Finance costs	5.16	0.07	7.55	18.20	14.64
	(f) Depreciation and amortisation expense	29.51	17.55	12.95	70.45	73.36
	(g) Other expenses	306.24	167.43	224.30	647.13	902.34
	Total Expenses	1854.75	1716.39	1638.48	4593.41	5622.10
4	Profit / (Loss) from continuing Operations before Exceptional items	92.09	185.02	23.77	288.10	67.00
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) from continuing Operations before tax	92.09	185.02	23.77	288.10	67.00
7	Tax expense:					
	(a) Current tax	-15.37	32.28	5.11	48.09	17.52
	(b) Deferred tax	-1.77	-1.55	1.07	-0.90	0.20
	(c) MAT Credit	14.82	18.38	2.92	34.48	6.74
8	Net Profit / (loss) from Continuing Operations after tax	94.41	135.91	14.67	206.43	42.54
9	Profit/(loss) from discontinuing operations	-	-	-	-	-
10	Tax expense of discontinuing operations	-	-	-	-	-



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11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
12	Profit (Loss) for the period	<b>94.41</b>	135.91	14.67	<b>206.43</b>	42.54
13	Other Comprehensive Income:					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Comprehensive Income for the period	<b>94.41</b>	135.91	14.67	<b>206.43</b>	42.54
15	Paid up Equity Share Capital (Face value Rs.10/-)	<b>150.00</b>	150.00	150.00	<b>150.00</b>	150.00
16	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	<b>2325.26</b>	2118.82
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised					
	(a) Basic	<b>6.29</b>	9.06	0.98	<b>13.76</b>	2.84
	(b) Diluted	-	-	-	-	-



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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

Rupees in Lacs

	Particulars	As at	As at
		31.03.2021	31.03.2020
		Audited	Audited
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	483.16	529.99	
(b) Capital Work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible Assets	-	-	
(f) Intangible Assets under Development	-	-	
(g) Financial Assets			
(i) Investments	762.96	753.16	
(ii) Trade Receivables	-	-	
(iii) Loans	429.02	428.98	
(iv) Other Financial Assets	-	-	
(h) Deferred Tax Assets	-	-	
(i) Other noncurrent assets	-	-	
<b>(2) Current Assets</b>			
(a) Inventories	31.29	107.97	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	1625.06	1642.44	
(iii) Cash and Cash Equivalents	99.95	237.63	
(iv) loans	141.44	141.44	
(v) Other Financial Assets	1491.29	1302.99	
(b) Others Current Assets	-	-	
<b>Total Assets</b>	<b>5064.17</b>	<b>5144.60</b>	
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
Share Capital	199.69	199.69	
Other Equity	2325.26	2118.82	
<b>Total Equity</b>	<b>2524.95</b>	<b>2318.51</b>	
<b>(2) Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial Liabilities			



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(i) Borrowings	513.66	850.13
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax liabilities (Net)	-14.46	-48.03
(d) Other Non current liabilities	-	-
<b>Total non-current liabilities</b>	<b>499.20</b>	<b>802.10</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2.57	270.38
(ii) Trade Payable	1622.87	1277.63
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	366.49	458.46
(c) Provisions	48.09	17.52
<b>Total Current liabilities</b>	<b>2040.02</b>	<b>2023.99</b>
<b>Total Liabilities</b>	<b>2539.22</b>	<b>2826.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5064.17</b>	<b>5144.60</b>



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BETEX INDIA LIMITED  
436, G.I.D.C., PANDESARA, SURAT - 394221

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2021

PARTICULAR	For the year ended 31st March 2021		For the year ended 31st March 2020	
	Amount	Amount	Amount	Amount
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before Tax		2,88,10,398		67,00,514
Add: Adjustment For :				
Interest & Financial Charges	18,19,736		14,64,009	
Depreciation	70,45,265		73,35,731	
Loss on Sale of Assets	-		-	
Loss on Sale of Investments	-		-	
		88,65,001		87,99,740
		3,76,75,399		1,55,00,254
Less: Interest Income	11,70,001		10,01,346	
Profit on Sale of Investments	-		-	
Profit on Sale of Fixed Assets	-		1,09,481	
Dividend Income	-	11,70,001	-	11,10,827
		3,65,05,398		1,43,89,427
Less: Adjustment For :				
Increase/(Decrease) In Inventories	(76,67,825)		(1,43,84,774)	
Increase/(Decrease) In Trade Receivable	(17,37,300)		3,16,89,715	
Increase/(Decrease) In Other Current Assets	1,88,29,728		(6,252)	
Increase/(Decrease) In Loan & Adv. (Excluding Loan Given)	4,354	94,28,957	18,93,852	1,91,92,541
		2,70,76,441		(48,03,115)
Add: Adjustment For :				
Increase/(Decrease) In Current Liabilities & Provisions		2,35,75,568		3,57,59,006
<b>Net Cash Flow from Operating Activities - (A)</b>		<b>5,06,52,009</b>		<b>3,09,55,891</b>
<b>B Cash Flow from Investing Activities</b>				
Add: Adjustment For :				
Interest Income	11,70,001		10,01,346	
Dividend Income	-		-	
Profit on Sale of Investments	-	11,70,001	-	10,01,346
Less: Adjustment For :				
Purchases of Fixed Assets (Net)	23,61,340		27,42,898	
Purchases of Investments (Net)	9,80,000		-	
Loss on sale of Investment				



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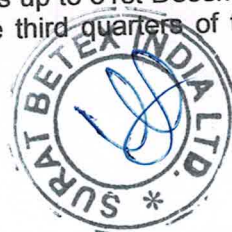
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Increase/(Decrease) In Loan Given	-	33,41,340	-1800000	9,42,898
<b>Net Cash Flow From Investing Activities - (B)</b>		<b>(21,71,339)</b>		<b>58,448</b>
<b>C Cash Flow From Financing Activities</b>				
Add: Increase(Decrease) in Unsecured Loan		(3,36,47,198)		(3,13,41,866)
Less: Increase(Decrease) in Bank Loan		(2,67,81,708)		1,45,43,077
Less: Interest & Financial Charges		18,19,736		14,64,009
<b>Net Cash Flow form Financing Activities - (C)</b>		<b>(6,22,48,642)</b>		<b>(1,82,62,798)</b>
<b>Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)</b>		<b>(1,37,67,972)</b>		<b>1,27,51,541</b>
Cash and Cash Equivalents at the Beginning of the Year		2,37,62,785		1,10,11,244
Cash and Cash Equivalents at the End of the Year		99,94,812		2,37,62,785

## NOTES :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 29th June, 2021. The Statutory Auditors have carried out the results for the quarter and year ended March 31, 2021.
- The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- The Company is operating in Textile Business only therefore, there is only one reportable segment.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company's operations have been adversely impacted by the outbreak of COVID-19 pandemic and the Consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter ended June 30, 2020 and gradually resumed with requisite precautions. The results for the year ended March 31, 2021 are, therefore not comparable with those for the previous periods.
- Figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and 31st March, 2020 and the unaudited published year to date figures up to 31st December, 2020 and 31st December, 2019 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.



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- 7 Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

For BETEX INDIA LIMITED



MANISH SOMANI

WHOLE TIME DIRECTOR

Place : Surat

Date : 29/06/2021





**Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:**

To,  
The Board of Directors,  
BETEX INDIA LIMITED

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **BETEX INDIA LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,







implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

The statement includes the financial results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and published unaudited year to date figures upto third quarter of the current financial year, which were subject to limited review by us.

For M/s B. Chordia & Co.,  
(Chartered Accountants)  
(F.R.N. 121083W)

CA Vikas Chordia  
(Partner)  
(Membership No.: 158536)



Date: 29.06.2021

Place: Surat

UDIN: 21158536AAAAFL4851